

BA ADMINISTRATION & GOVERNANCE
SECOND SEMESTER
INTRODUCTORY ECONOMICS
BAAG - 206

(USE SEPARATE ANSWER SCRIPTS FOR OBJECTIVE & DESCRIPTIVE)

Duration: 1.30 hrs.

Full Marks: 35

[PART-A: Objective]

Time: 10 min.

Marks: 15

Choose the correct answer from the following:

1.5×10=15

- Which of the following is the correct term for calculating National Income at constant prices?
 - Current income
 - Domestic income
 - Real income
 - None of the above
- The difference between the National Income and the Net National Product at market price is known as _____.
 - National debt transfer
 - Current transfers from the rest of the world
 - Net indirect taxes
 - All of the above
- Which of the following is another term for the Net National Product at factor cost?
 - Personal income
 - National income
 - Gross national product
 - None of the above
- Which of the following organisations calculate the Gross Domestic Product in India?
 - Reserve bank of India
 - Indian Statistical institute
 - National statistical office
 - None of the above
- Which of the following is the correct definition for the Gross Domestic Product (GDP) of a country?
 - The Gross Domestic Product is the total monetary value of the economic transactions within a country in a given year
 - The Gross Domestic Product is the total value of both monetary and non-monetary goods and services in a country within a given year
 - The Gross Domestic Product is the total value of tradable goods produced in a country within a given year
 - None of the above
- Law of demand shows a relation between the _____.
 - Quantity demand and quantity supply of a commodity
 - Income and quantity demand of a commodity
 - Price and quantity of a commodity
 - Income and price of a commodity

7. When the demand for a product is perfectly inelastic, a price increase will result in
- a. A decrease in quantity demanded of the product
 - b. No change in the total income from a product
 - c. An increase in the total income from a product
 - d. A reduction in the total income from a product
8. Marginal utility approach to demand was given by
- a. JR Hicks
 - b. Alfred Marshal
 - c. Robbins
 - d. AC Pigou
9. Which factors help in the determination of equilibrium price:
- a. Demand
 - b. Supply
 - c. Both a and b
 - d. None of the above
10. Positive economics involves statements which are
- a. Verifiable
 - b. Not verifiable
 - c. May or may not be verified
 - d. None of these

-- --- --

(Part-B : Descriptive)

Time : 1 hr. 20 min.

Marks : 20

[Answer question no.1 & any one (1) from the rest]

1. Explain the idea of inclusive development and sustainable development. 10
2. How is National income estimated in India? 10
3. Explain the scenario of agriculture and industrial sector on the eve of independence. 5+5=10
4. Explain the features of monopoly market. 10

== *** ==