REV-01 BCM/28/48

BACHELOR OF COMMERCE FIRST SEMESTER BUSINESS ORGANISATION AND MANAGEMENT PRINCILPES BCM-101 [IDMj] [USE OMR SHEET FOR OBJECTIVE PART]

2023/01 SET

Duration: 3 hrs.

**Objective** 

Time: 30 mins.

Marks: 20

Full Marks: 70

Choose the correct answer from the following:

 $1 \times 20 = 20$ 

- 1. Which of the following does not characterise business activity? b. Presence of risk
  - a. Production of goods and services
- c. Sale or exchange of goods and services d. Salary of wages
- 2. Which of the following cannot be classified as an objective of business?
  - a. Investment

b. Productivity

c. Innovation

- d. Profit earning
- The structure in which there is separation of ownership and management is called:
  - a. Sole Proprietorship
- b. Partnership

c. Company

- d. All business organisations
- 4. Profits do not have to be shared. This statement refers to:
  - a. Partnership

- b. Joint Hindu Family Business
- c. Sole Proprietorship
- d. Company
- 5. The Head of the Joint Hindu Family Business is called:
  - a. Proprietor c. Director

- b. Karta
- d. Manager
- Which of the following is capable of doing maximum good to society?
  - a. Business success

- b. Laws and regulations
- c. Professional management
- d. Ethics
- 7. That an enterprise must behave as a good citizen is an example of its responsibility towards:
  - a. Owners

b. Workers

c. Consumers

- d. Community
- The following is not an objective of management
  - a. Earning profits

- b. Growth of the business
- c. Providing employment
- d. Policy making
- Which of the following functions is concerned with the recruitment, selection; training and development of human resources?
  - a. Planning

b. Organising

c. Staffing

d. All of the above

10.	Coordination is:  a. a function of management c. an objective of management		The essence of management none of the above
11.	<ul><li>The process of planning does not involve:</li><li>a. Determination of objectives</li><li>c. Identification of alternative courses of action</li></ul>	b. d.	Control of activities Selection of the best possible course of action
12.	<ul><li>Which of the following is not a characteristic</li><li>a. Planning is goal oriented</li><li>c. Planning is a mental process</li></ul>	b.	planning? Planning is a pervasive function of management Planning involves taking actions to attain organisational goals.
13.	Policy formulation is a function of:  a. Top level managers c. Operational managers		Middle level managers All of the above
14.	Span of management refers to:  a. Number of managers  c. Number of subordinates under a		Length of term for which a manager is appointed Number of members in top
15.	which of the following is not an element of a. Accountability c. Responsibility	b.	management egation of authority? Authority Informal organisation
16.	For effective delegation, responsibility must a. Commensurate authority c. Incentives	b.	accompanied by: Additional people Promotion
17.	The form of organisation known for giving a. Centralised organisation c. Informal organisation	b.	to rumors is called: Decentralised organisation Formal organisation
18.	A network of social relationships that arises enterprise is known as:  a. Formal organisation  c. Decentralization	b.	e to interactions between people in an Informal organisation Delegation of authority
19.	The term 'organisation' is not viewed as:  a. A function of management  c. As a process	b.	As a structure of relationships Entrepreneurship
20.	Which of the following is not a step of the 'ca. Division of activities c. Assignment of duties	b.	anising' process?  Creation of jobs and departments  Providing leadership

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## (<u>Descriptive</u>)

		Marks: 50
Time: 2 Hr. 30 Mins.		
	[ Answer question no.1 & any four (4) from the rest ]	
1.	Define the term Business. Discuss its characteristics and functions.	2+4+4=10
2.	What is a sole proprietorship form of business? What are its merits and demerits?	2+4+4=10
3.	What is management? Explain the basic features of management.	2+8=10
4.	Define Co- Ordination. Discuss its nature and importance.	2+3+5=10
5.	What is meant by staffing? Describe the steps involved in the staffing process.	2+8=10
6.	What do you understand by the term Formal Organisation? State the features of a formal organisation. Point out the advantages of this form of organisation.	2+3+5=10
7.	What do you mean by Decision Making? Why decision making is important? Explain the Decision Making Process.	2+3+5=10
8.	Define the term 'Organising'. Elaborate the process of organising.	2+8=10

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