

LLB
FIFTH SEMESTER
INDIRECT TAX LAWS
LLB - 503

[USE OMR SHEET FOR OBJECTIVE PART]

**SET
B**

Duration : 3 hrs.

Full Marks : 80

Time : 30 min.

(Objective)

Marks :30

Choose the correct answer from the following:

1×10=10

1. GST stands for _____
 - a. Goods and Safety Tax
 - b. Goods and Sales Tax
 - c. Goods and Services Tax
 - d. Goods and Severance Tax
2. The taxable event in the GST would be _____ of goods and/or services
 - a. Supply
 - b. Sales
 - c. Purchase
 - d. Rent
3. Supply includes the following:
 - a. Sale
 - b. Transfer
 - c. Barter
 - d. All of the above
4. The person who supplies the goods shall issue a debit note in the following case-
 - a. When the value of invoice is less than the actual value of goods or services
 - b. When the taxable amount or GST charged is at a lower rate than what is applicable for such goods or services.
 - c. All of the above
 - d. None of the above
5. Credit notes can be issued in the following cases:
 - a. Tax charged in the invoice is more than actual tax payable
 - b. Recipient returns the goods to the supplier (sales return)
 - c. All of the above
 - d. None of the above
6. Input Tax Credit is not allowed after any of the following happens:-
 - a. Due date of return for month of September of next financial year
 - b. 31st of March
 - c. 1st of April
 - d. None of the above
7. GST is a value added tax levied on _____ i.e., manufacture or sale of goods and provision of services.
 - a. Supply
 - b. Demand
 - c. Sale
 - d. Discount
8. Objectives behind GST are-
 - a. To eliminate the cascading effect of taxes.
 - b. To curb tax evasion.
 - c. None of the above
 - d. All of the above.
9. What taxes were replaced by GST?
 - a. VAT
 - b. Service tax
 - c. All of the above
 - d. None of the above

10. The ideology behind GST is " _____ One Tax."
- a. One Nation
 - b. One State
 - c. One Centre
 - d. Two States

Answer the following: (Use descriptive answer sheet)

2×10=20

1. Define indirect taxation.
2. Why is GST also known as 'multi-stage' tax?
3. When was the GST Act passed by the legislature?
4. Define 'Agriculturist' as per the GST Act.
5. Define 'Business' as per the GST Act.
6. What do you understand by 'Taxable Event'?
7. Under which GST form can supplier claim Input Tax Credit?
8. What do you understand by 'tax invoice'?
9. Who issues tax invoices?
10. Define 'GST returns'

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(Descriptive)

Time : 2 hrs. 30 min.

Marks : 50

[*Answer the following questions*]

1. Why was GST introduced? State the objectives behind introducing GST as an indirect tax system? 2+8=10
OR
Trace the evolution of GST laws in India. 10
2. Explain the salient features of the GST Act. 10
OR
Explain SGST, CGST and IGST. Elucidate your answer with suitable examples. 10
3. Explain in detail, the scope of 'supply' under the GST Act, 2017. What is the time of charging GST in respect to supply of goods and services? 6+4=10
OR
Define the following with suitable examples:- 5+5=10
a. Credit Notes
b. Debit Notes
4. Write a detailed note on Audits under GST laws. 10
OR
Write a detailed account on the procedure of inspection, search and seizure under GST laws. 10
5. Write a detailed note on 'Appeals' under GST Act and The authorities related to it. 10
OR
What are the offences under GST laws? Mention their penalties. 5+5=10

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