

LLB
FIFTH SEMESTER
COMPANY LAW
LLB - 502

(USE OMR SHEET FOR OBJECTIVE PART)

**SET
B**

Duration : 3 hrs.

Full Marks : 80

Time : 30 min.

(Objective)

Marks :30

Choose the correct answer from the following:

1×10=10

1. A statutory company is one which is incorporated
 - a. By the Act of parliament
 - b. By an Act of State Legislature
 - c. Under the Companies Act 2013
 - d. By either (a) or (b)
2. Company's memorandum and articles are public documents
 - a. True
 - b. False
 - c. Partly true
 - d. Partly false
3. Company has----- succession
 - a. Longer
 - b. Continued
 - c. Perpetual
 - d. Limited
4. The company has a capacity to Sue and be-----.
 - a. Incorporated
 - b. Sued
 - c. Both (a) and (b)
 - d. None of the above
5. A is one who performs the preliminary duties necessary to bring a company into being and float it .
 - a. Auditor
 - b. Promoter
 - c. Director
 - d. Financer
6. Which of the following company is incorporated in a country outside India?
 - a. Private Company
 - b. Foreign Company
 - c. Government Company
 - d. None of the above
7. Which of the following companies are registered by the Companies Act, 2013?
 - a. Government Company
 - b. Private company
 - c. Public company
 - d. All of the above
8. Which of the following is not a stage of the development of a company?
 - a. Promotion
 - b. Production
 - c. Incorporation
 - d. Commencement of business
9. For which of the following companies is not obligatory to have Article of Association
 - a. Public Company Limited by Shares
 - b. Private Limited Companies
 - c. Public Companies Limited by Guarantee
 - d. Unlimited companies

10. Which one of the following are the functions of a promoter?
- a. Decides name of the company
 - b. Nomination of director
 - c. Settles the details of the memorandum and articles
 - d. All of the above.

Answer the following: (Use descriptive answer sheet)

2×10=20

1. Define Company.
2. What is the objective of Company?
3. What do you mean by Foreign Company?
4. What is role of promoters in a company?
5. Define Shares.
6. Discuss the contains of prospectus.
7. What do you mean by holding company?
8. Explain about public Company.
9. Who is a liquidator ?
10. What is winding up

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(Descriptive)

Time : 2 hrs. 30 min.

Marks : 50

[Answer the following questions]

1. Discuss in details nature and kinds of company 10

Or

Explain various advantages and disadvantages of the company. 10
2. What is CSR? Critically explain importance of CSR in a company. 2+8=10

Or

Explain in details Memorandum and Article of Association 10
3. Write shorts note on the following 5+5=10
 - a. Doctrine of constrictive notice
 - b. Doctrine of Indoor management

Or

Define shares and debentures. what are differences between shares and debentures? 4+6=10
4. Define prospectus as mentioned in the Companies Act 2013. 2+8=18
Explain in details contents and liabilities for mis statement in prospectus.

Or

Explain the role of directors in a company 10
5. Who is liquidator? Evaluate the role of liquidator in winding up proceeding? 2+8=10

Or

Critically explain the procedure and kinds of winding up . 10

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