

MASTER OF BUSINESS ADMINISTRATION  
THIRD SEMESTER  
BANKING AND INSURANCE  
MBA – 303C

**SET  
B**

[USE OMR SHEET FOR OBJECTIVE PART]

Duration: 3 hrs.

Full Marks: 70

Time: 30 mins.

**(Objective)**

Marks: 20

Choose the correct answer from the following:

1 × 20 = 20

1. A cheque is.....
  - a. Instrument
  - b. Negotiable instrument
  - c. Transferred instrument
  - d. None of these
2. The nationalization of 14 commercial banks was on.....
  - a. 19 July 1969
  - b. 15 Aug 1972
  - c. 15 April 1980
  - d. 19 Jan 1959
3. The mechanism by which a person can make purchases without immediate cash payment
  - a. Credit banking
  - b. ATM Card
  - c. Payment card
  - d. None of these
4. NPA stands for.....
  - a. Net profit Assessment
  - b. Non Performing Asset
  - c. Non-Participating Asset
  - d. None of these
5. In which year banking Ombudsman scheme introduced by RBI?
  - a. 1996
  - b. 2006
  - c. 1991
  - d. 1995
6. When did RBI introduce lead banks schemes?
  - a. 1969
  - b. 1968
  - c. 1967
  - d. 1966
7. Motor vehicle act was established in.....
  - a. 1888
  - b. 1988
  - c. 1998
  - d. 1978
8. The General Insurance Business (Nationalization) Amendment Act was passed in which year?
  - a. 2000
  - b. 2002
  - c. 1999
  - d. 1998
9. Which government body regulates Insurance Industry?
  - a. NFCG
  - b. IRDAI
  - c. CII
  - d. FICCI

10. Which among the following is the oldest existing insurance company in India?  
 a. National Insurance Company                      b. Life Insurance Corporation of India  
 c. New India Assurance Company                  d. United India Insurance Company
11. ....is also called Virtual Banking or anywhere banking.  
 a. Hi-tech banking                                      b. Offshore banking  
 c. Internet banking                                      d. None of the above
12. EFT stands for.....  
 a. Easy Fund Transfer                                  b. Electronic Fund Transfer  
 c. Equity fund Transfer                                d. None of these
13. CORE Banking means. ....  
 a. Centralized online real-time exchange      b. Centralized offshore real-time Easy fund  
 c. None of these                                        d. Classification of real-time E-Banking
14. ....refers to banking transactions routed through the internet.  
 a. Mobile banking                                      b. Online banking  
 c. Offshore Banking                                    d. None of these
15. The banking activities performed by foreign multinational banks in a country  
 a. Core banking                                        b. E-Banking  
 c. Off Shore Banking                                 d. Islamic Banking
16. The term.....is referred only to life insurance business.  
 a. Warranties    b. Almost good faith  
 c. Assurance     d. None
17. The headquarter of LIC is located in  
 a. Mumbai    b. Chennai  
 c. Pune    d. Hyderabad
18. In which year was New India Assurance Co Ltd nationalized?  
 a. 1945    b. 1947  
 c. 1973    d. 1969
19. IRDAI Act was passed in which year by the Government of India?  
 a. 1992    b. 2002  
 c. 2000    d. 1999
20. The Life Insurance Companies Act was passed in which year?  
 a. 1919    b. 1912  
 c. 1900    d. 1902

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**(Descriptive)**

Time : 2 Hr. 30 Mins.

Marks : 50

[ Answer question no.1 & any four (4) from the rest ]

1. Discuss the monetary policy of RBI. 10
2. Discuss the primary and secondary functions of the Indian commercial bank. 5+5=10
3. What is a Negotiable Instrument? Discuss its types. 2+8=10
4. a) Briefly discuss the types of general Insurance. 6+4=10  
b) Distinguish between insurance and assurance
5. Write a short note on (*Any Four*): 2.5×4=10
  - a) KYC norms
  - b) Block Chain in Banking
  - c) Credit Card
  - d) IFSC
  - e) SWIFT Code
  - f) RTGS
6. Discuss the importance of Life and General Insurance. 5+5=10
7. a) What is General Insurance? 2+8=10  
b) Explain the role of IRDA.
8. Write a short note on (*Any Two*): 5×2=10
  - a) Vijay Mallya Fraud Case (2016) (Public sector banks)
  - b) Punjab National Bank Scam (2018) (by Nirav Modi)
  - c) Andhra Bank Fraud (2017) (by Gujarat-based pharma business Sterling Biotech Limited)
  - d) Videocon Case (2019) (ICICI Bank, by Deepak Kochhar)

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