

**BA LLB
SEVENTH SEMESTER
COMPANY LAW-I
BLB – 706 [REPEAT]
[USE OMR SHEET FOR OBJECTIVE PART]**

Duration : 3 hrs.

Full Marks : 80

[Objective]

Time : 30 min.

Marks : 30

Choose the correct answer from the following:

1×10=10

1. Which one among these are a feature of the company
 - a. Common Seal
 - b. Partner
 - c. Agent
 - d. Liquidator
2. The Companies Act, 2013 introduced which Company
 - a. Foreign Company
 - b. MNC 's
 - c. One Person Company
 - d. Private Company
3. One of the exception to the Doctrine of Indoor Management-
 - a. Forgery
 - b. Knowledge
 - c. patent
 - d. MNC's
4. The definition of Foreign Company is included under section-
 - a. Section 2(42)
 - b. Section 2(40)
 - c. Section 2(41)
 - d. Section 2
5. The transfer of Share is a-
 - a. Statutory Right
 - b. Fundamental Right
 - c. Dividend
 - d. Debentures
6. The Share Warrant can be issued only by-
 - a. Public company
 - b. Private company
 - c. Private placement
 - d. MCA 21
7. The Doctrine of Ultra Vires was first laid in which case-
 - a. Lee Vs. Lee farming Ltd
 - b. Ashbury Rly. Carriage Vs. Riche
 - c. Attorney General Vs G.E Rly Co.
 - d. Royal Bank Vs Turquand
8. The Golden Rule for Framing a Prospectus was laid in the case of-
 - a. Rex Vs Kysant
 - b. Ritika Awasty Vs. Hassad Netherlands
 - c. New Brunswick Vs Muggeridge
 - d. Solomon Vs Solomon
9. The minimum number of Directors appointed in public company
 - a. 10
 - b. 3
 - c. 2
 - d. 1

10. A Director of a Company is appointed by -
- | | |
|----------------------------|------------------------------|
| a. Outsider | b. Memorandum of Association |
| c. Articles of Association | d. Company |

Answer the following: (Use descriptive answer sheet)

2×10=20

1. State two features of the Companies Act, 2013
2. State any two role of Industrial Financial Corporation of India.
3. State two Duties of Promoters of a Company.
4. Mention two exceptions to the Doctrine of Indoor Management.
5. State two differences between Shareholders and Debenture holders of a Company.
6. Define Shelf Prospectus and Red Herring Prospectus of a Company.
7. State any two kinds of Company.
8. State two modes of appointment of Directors in a Company.
9. State two differences between Transfer of Shares and Transmission of Shares.
10. Mention two differences between Memorandum and Articles of Association of a Company.

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(Descriptive)

Time : 2 hrs. 30 min.

Marks : 50

[Answer the following questions]

1. "The Fundamental Attributes of Corporate Personality is that Company is a legal entity distinct from the members." Elucidate the statement. 10

OR

Discuss about the 'Lifting the Corporate Veil' doctrine highlighting case laws. 10

2. "The Memorandum of Association is an Unalterable Charter of a Company." Explain the statement. 10

OR

Explain briefly the Doctrine of Ultra Vires. What are the exceptions and consequences of such acts in the company. 4+6=10

3. Discuss the meaning, nature and contents of Prospectus of a company. 2+8=10

OR

Who is a Promoter of a Company? Discuss the legal position of a promoter in a company with case laws. 2+8=10

4. What do you mean by 'Shares'? Distinguish between Share and Stock in a Company. 2+8=10

OR

When may Shares be forfeited? Explain the procedure and conditions relating to forfeiture of shares. 2+8=10

5. Discuss the appointment and legal position of a director of a Company. 5+5=10

OR

Discuss about the qualifications and disqualifications of a Director in a company. 5+5=10

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