REV-01 MCM/27/32 2023/06

SET

ENTREPRENEURSHIP DEVELOPMENT MCM-204

MASTER OF COMMERCE SECOND SEMESTER

[USE OMR SHEET FOR OBJECTIVE PART]

Duration: 1.30 hrs.

Objective

Time: 15 mins.

Full Marks: 35

Marks: 10

Choose the correct answer from the following:

1×10=10

- 1. Joseph Schumpeter is credited for which one of the following:
 - a. Risk bearing theory
 - c. Equal distribution of resource theory
- b. Profit yielding theory
- d. Innovation theory
- 2. Which of the following is NOT a common objective of a feasibility study?
 - To assess the technical feasibility of the project
 - c. To evaluate the environmental impact of the project
- To determine the financial viability of the project
- d. To finalize the design and implementation plan
- 3. What is the purpose of a market analysis in a business plan?
 - a. To provide a financial forecast for the business
 - To assess the target market and competition
- b. To identify potential risks and challenges
- d. To outline the company's organizational structure
- 4. How do angel investors typically contribute to startups?
 - a. By providing mentoring and guidance to the entrepreneurs
 - By purchasing equity shares of the company
- b. By offering loans with favorable interest rates
- d. By assisting with marketing and promotional activities
- 5. Which sector(s) in the "Aatmanirbhar Bharat" initiative primarily focused on?
 - a. Agriculture and rural development
 - c. Healthcare and pharmaceuticals
- b. Manufacturing and infrastructure
- d. All of the above
- 6. Which of the following is not a feature of innovation for promoting entrepreneurship?
 - a. Creative thinking, new idea generation, brain storming
 - A unique approach to solve a problem, with value creation
- b. Closure, liquidation and insolvency of an entity
- d. All of the above

7.	From the following options, identify any one category of the enterprise:			
	A) The entity is less than 10 years	of age		
	B) An annual turnover of less than	Rs 100 cro	re	
	C) Head quartered in India			
	D) It is engaged in tech services			
	a. India start-up		Make in India start-up	
	c. Unicorn company	d.	Unicorn producing company	

- regarded as which category of entrepreneur out of the options given below:
 - A) Maria Montessori, Italy
 - B) Florance Nightangle, Italy

 - C) Md. Yunus, Bangladesh
 D) Robert Own, UK, Co-operative movement
 - a. Business
- b. Technological
- d. Social enterprise c. Educational, manufacturing
- 9. Innovation is considered as hallmark for an entrepreneur is the view held by: a. Richard Cantillon
 - b. Peter Drucker
 - c. Joseph A. Schumpeter
- d. David C. McClelland
- 10. Risk bearing theory of entrepreneurship is attributed to which one of the following:
 - a. Frank H. Knight

b. Fredick Knight

c. Mac Clelland

d. Max Weber

(<u>Descriptive</u>)

Time: 1 Hr. 15 Mins.		
	[Answer question no.1 & any two (2) from the rest]	
1.	Discuss the qualities of an entrepreneur.	
2.	Explain the achievement of two successful entrepreneurs in present context.	5+5=10
3.	Describe any two theories of entrepreneurship.	10
4.	Elaborate the technique of new idea generation. Discuss the manner of conducting feasibility study of an enterprise. OR	10
	Write short note on the following:	
	a) Steps involved in feasibility study	
	b) Format of a good business plan	
5.	Describe the various sources of financing new enterprises.	10

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