REV-01 BCM/26/32

BACHELOR OF COMMERCE [HONs] SIXTH SEMESTER INDIRECT TAX LAW BCM - 602



	INDIRECT			A			
BCM - 602							
[USE OMR SHEET FOR OBJECTIVE PART] Duration: 3 hrs. Full Marks: 70							
Du	ration: 3 hrs.		`	i warks: 70			
Time: 30 mins.			<u>e</u> J	Marks: 20			
Choose the correct answer from the follow			ng:	1×20=20			
1.	Which one of the following types of GST is between the centre and the states? a. SGST c. UTGST	b.	IGST	ared			
	c. UIGSI	α,	CGST				
2.	Which among the following is not the type the taxpayer and he/she pays the same dire a. Income Tax c. Wealth Tax	ectly b.		on			
3.	The system of charging tax on tax is called a a. Sales Tax c. Cascading Effect	b.	Input Tax Credit Tax Compliance				
4.	Articleof Indian constitution states except by authority of law. a. 165 c. 465	b.	t no tax shall be levied or colle 365 265	ected			
5.	Article of constitution grants power to case of inter-state supply of goods and ser with respect to GST in case of intra-state su a. 265A c. 245A	vice pply b.	es and state government to n	to GST in nake laws			
6.	Who will notify the rate of tax to be levied to a. Central Government suo moto c. GST Council suo moto	b.	er CGST? State Government suo moto Central Government as per t recommendations of the GS				
7.	Goods and services tax mean any tax on supexcept taxes on the supply of the						
	a. Alcoholic Liquor for human consumption		Commodities				
	c. Any material in tangible form		Articles				
8. In the case of reverse charge, tax is paid to the government by:							
	a. Supplier c. Consumer		Buyer Manufacturer				
	- Consumer	CI.	wanufachirer				

[1]

9.	supply means a supply of goods or services or both which is let tax under the GST Act, 2017.		
	a. Zero ratedc. Taxable		Exempted Exported
10.	supply means supply of goods or service. Zero-Rated c. Continuous	b.	within a single state or union-territory. Inter-State Supply Intra-State Supply
11.	is a simple and easy scheme under GS taxpayers whose aggregate turnover of the which helps them to get rid of tedious GST of turnover. a. Composition Scheme c. Aggregate Scheme	pre fori	ceding year is less than Rs.1.5 Crore
12.	Central Government can impose the safegu a. Any article is imported into India in increased quantities c. Either A or B	b.	duty if it is satisfied that Such increased importation is causing or threatening to cause serious injury to domestic industry Both A and B
13.	Which of the following taxes will be levied a. CGST and SGST c. IGST	b.	mports? SGST and UTSG IGST and CGST
14.	Where advance payment is received, the real. A tax invoice c. Receipt voucher	b.	ered person shall issue A bill of supply Any of the above
15.	GST registration must be taken within becomes liable to registration. a. 30 c. 45	b.	rs from the date on which a person 15 50
16.	Every supplier/registered person whose ag not exceeding Rs is eligible to opt for a. 1 crore c. 20 lakhs	con b.	gate turnover in the previous year is aposition scheme. 40 lakhs 1.50 crore
17.	Which constitutional amendment has been a. 115^{th} c. 120^{th}	b.	te to pass the GST bill? 122 nd 101 st
18.	VAT is charged on every supply of goods a a. Business to business only c. Transaction with the government only	b.	services Business to consumer only All of the above
19.	Which input tax credit cannot be claimed as a. IGST, SGST c. SGST, IGST	b.	st which output tax liability? CGST, SGST CGST, IGST
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20. In case of supply of exempted goods or services or both, the registered person shall a. A tax invoice c. Receipt voucher

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- b. A bill of supplyd. Any of the above

(<u>Descriptive</u>)

Marks: 50 Time: 2 Hr. 30 Mins. Answer question no.1 & any four (4) from the rest | 1. Explain the meaning indirect tax with example. Describe the evolution 3+7=10 of indirect taxes in India. 2. What are cannon of taxation? Discuss the important cannons of taxation. 3+7=10 3. What is GSTC? What are the features and functions of GSTC? 2+4+4=10 4. Write the meaning of supply with suitable example. Write down the 4+6=10 differences between tax invoice and bill of supply. 5. a) Write down any four cases where input tax credit cannot be availed. 4+6=10 b) Write the procedure for refund under GST Act, 2017. 6. What is the registration procedure and requirements of CGST Act, 2017? 5+5=10 Discuss about the different types of Assessment under the GST law. 10 8. Define customs duty. Discuss the features of Customs Act, 1962. 3+7=10

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