

11. ASEAN was established in the year _____.
 - a. 1967
 - b. 1957
 - c. 1997
 - d. None of the above
12. The EU is based on _____ freedoms.
 - a. 3
 - b. 4
 - c. 5
 - d. None of the above
13. The World Bank comprises of _____ number of member countries as in 2023.
 - a. 189
 - b. 185
 - c. 180
 - d. None of the above
14. The IMF was established in the year _____.
 - a. 1946
 - b. 1945
 - c. 1944
 - d. None of the above
15. Banker's Acceptance is a _____ debt instrument.
 - a. Short-term
 - b. Long-term
 - c. Both A & B
 - d. None of the above
16. Information technology provides competitive advantage to _____ business.
 - a. Regional
 - b. Global
 - c. International
 - d. None of the above
17. _____ is a systematic distribution of authority at all levels of management.
 - a. Centralization
 - b. Decentralization
 - c. Both a and b
 - d. None of the above
18. The World Bank started its operations in the year _____.
 - a. 1945
 - b. 1955
 - c. 1946
 - d. None of the above
19. All overseas capital transfers are noted in the _____ account.
 - a. Current
 - b. Capital
 - c. Both a and b
 - d. None of the above.
20. The European Union was formed in the year _____.
 - a. 1991
 - b. 1993
 - c. 1992
 - d. None of the above

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(Descriptive)

Time : 2 Hr. 30 Mins.

Marks : 50

[Answer question no.1 & any four (4) from the rest]

1. Explain in brief the modes of entry into international business. 10
2. a) What is meant by BOP? 5+5=10
b) Mention the Objectives of WTO.
3. Mention about foreign exchange market and its functions. 5+5=10
4. a) What is meant by tariff? 3+7=10
b) Mention the differences between international and domestic business.
5. a) What is meant by Embargo? 3+7=10
b) Explain about Comparative Cost Advantage theory.
6. Elaborate about EOU and SEZ. 5+5=10
7. a) What is meant by Quota? 2+8=10
b) Describe the role of Information Technology in International Business.
8. Explain the objectives and functions of World Bank. 5+5=10

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