

MASTER OF COMMERCE
FOURTH SEMESTER
ENTREPRENEURSHIP DEVELOPMENT & PROJECT MANAGEMENT
MCM – 401

**SET
B**

[USE OMR SHEET FOR OBJECTIVE PART]

Duration: 3 hrs.

Full Marks: 70

Time: 30 mins.

(Objective)

Marks: 20

Choose the correct answer from the following:

1 × 20 = 20

11. Which of the following does not constitute foreign source of finance for an enterprise?
 - a. Dollar denominated bonds
 - b. External Commercial Borrowing (ECB)
 - c. Rupee denominated bonds
 - d. Foreign currency offshore loans
12. Which of the following is not a catalytic agent for entrepreneurship development in a state?
 - a. SIDC, state finance corporations
 - b. Khadi and Village Industries Commission (KVIC)
 - c. Google network, information service portal
 - d. Small Industries Development Organisation
13. Reduction in interest rate of the borrower in MSME sector for bank loan is within the purview of:
 - a. Ministry of finance, Department of Revenue
 - b. Central banking authority
 - c. Both a and b
 - d. Central Board of Customs and Indirect Taxes
14. Which of the following is the best practice to run a family business?
 - a. Focusing on business, not family needs
 - b. Ploughing back of profits in the business
 - c. The family business entrepreneur may delegate decision making power
 - d. All of the above
15. Which of the following is not the function of an incubator?
 - a. To accelerate the growth of an entity in a quick fix manner even by arranging an angel investor
 - b. Incubators are invaluable safe haven for start-up and helping it in the long-run
 - c. To help set up a start-up business to achieve success in the long run
 - d. None of the above
16. According to Sherman and Chappel, which of the following can be attributed to the functions of an incubator?
 - a. Assist the start-up
 - b. Help create any new businesses in a community
 - c. To offer tax concessions and testimonials
 - d. Both a and b

17. Which theory makes a distinction between an innovator and an inventor?
 a. Innovation theory of Schumpeter b. X efficiency theory
 c. Risk bearing theory of Knight d. Hagen's theory
18. 'Make in India' initiative was formally introduced in India by _____ .
 a. Nitin Gadkari b. Amit Shah
 c. Nirmala Sitharaman d. Narendra Modi
19. Which of the following is not a characteristic of an entrepreneur?
 a. Desire for immediate feedback b. Desire to be Independent
 c. Desire for achievement d. Preference for taking high risks
20. X-Efficiency theory was advocated by _____
 a. Schumpeter b. McClelland
 c. Leibenstein d. Knight
1. From the following options, identify any one category of the enterprise
 - The entity is less than 10 years old
 - An annual turnover of less than Rs. 100 crores
 - Headquartered in India
 - Engaged in tech services
 a. Indian start up b. Make in India startup
 c. Unicorn company d. Unicorn producing company
2. Match the following by selecting appropriate codes from the options:
 A. Open A.I. 1. Faster access to information
 B. Chat GPT 2. Microsoft
 C. Shibalno Dog 3. Startup risky enterprise
 D. Angel investors 4. Elon Musk
 a. A-2, B-1, C-4, D-3 b. A-1, B-2, C-3, D-4
 c. A-4, B-3, C-1, D-2 d. A-3, B-4, C-2, D-1
3. Which of the following is not a feature of innovation for promoting entrepreneurship?
 a. Creative thinking, new idea generation, brainstorming b. Closure, liquidation, and insolvency of an entity
 c. An unique approach to solve a problem with value creation. d. All of the above
4. Which of the following is a source of creativity?
 a. Brain storming session, curiosity b. Cognitive thinking, environment and stimuli
 c. Ethnicity, culture, knowledge and expertise d. All of the above
5. Which one of the following is not a part of risk of an enterprise?
 a. Competitive risk, strategic risk b. Technology risk
 c. Scheme of Credit Guarantee Corporation d. Financial risk, market risk

6. To overcome financial risk and credit risk, which of the following is not a source of finance?
- | | |
|--|--|
| a. Loans from banks, seed capital, venture capital | b. Cloud finance, loan from family friends |
| c. RBI credit and repo rate finance | d. Mortgage finance, start-up finance |
7. Identify which of the following statements can be attributed to a start-up entity:
- | | |
|--|---|
| a. Entity having a valuation of 1 billion dollar | b. Entity having annual turnover less than Rs. 100 crores |
| c. Not less than 10 years of age | d. Both b and c |
8. Indicate which of the following is used for measuring project life cycle:
- | | |
|---|--|
| a. Gantt chart, risk register, initiating | b. Calculating, predicting risk, establishing change process, RACI Chart |
| c. SWOT analysis | d. Both a and b |
9. Which of the following can be attributed to PERT and CPM?
- | | |
|---|---|
| a. PERT was devised in 1958 in the USA by the Lockheed Missile System | b. Used in 1959 in maintenance shut down at the Du Pont works in Kentucky |
| c. Common errors in drawing networks | d. All of the above |
10. While planning for management succession, which one of the following factors are to be considered?
- | | |
|---|---|
| a. The role of the owner during the transition | b. Family dynamics, income for family members |
| c. Foreign direct investment in family business | d. Both a and b |

-- --- --

(Descriptive)

Time : 2 Hr. 30 Mins.

Marks : 50

[Answer question no.1 & any four (4) from the rest]

1. What are the different types of entrepreneurs? Analyse the significance of entrepreneurship in respect of economic development of a nation. 5+5=10
2. Discuss any two theories of entrepreneurship. 10
3. Explain the methods of idea generation, creating a new thought to be deployed in an enterprise. State the initial steps needed to set up an enterprise. 5+5=10
4. Analyse the institutional support offered in the current period for promotion of new enterprises. 10
5. Narrate the classification of small and medium enterprises under the MSME Act 2006 and state their contribution to economic development. 10
6. Elaborate the sources of finance available to offer financial assistance to the newly set up enterprises. 10
7. State the meaning of a project. Describe the techniques of project analysis and selection. 2+4+4=10
8. Write short note on *any two*: 5+5=10
 - a) Life cycle of a project
 - b) Entrepreneurship Development Programme (EDP)
 - c) Start-up policy and incubation
 - d) Essentials of a successful entrepreneur

= = *** = =