

MA ECONOMICS
FIRST SEMESTER [REPEAT]
ECONOMICS OF GROWTH & DEVELOPMENT- I
MEC – 103

**SET
A**

[USE OMR SHEET FOR OBJECTIVE PART]

Duration: 1.30 hrs.

Full Marks: 35

Time: 15 mins.

(Objective)

Marks: 10

Choose the correct answer from the following:

1×10=10

1. Economic development includes____
 - a. Quantitative indicators
 - b. Qualitative indicators
 - c. Both a and b
 - d. None of the above
2. Which of the following is a broader term?
 - a. Economic prospect
 - b. Economic growth
 - c. Economic Development
 - d. None of the above
3. Schumpeter for economic development, gave importance to :
 - a. Civil servants
 - b. Politicians
 - c. Money lenders
 - d. Innovators
4. Which Aspect of development did Gunnar Myrdal concentrate upon?
 - a. Regional inequalities
 - b. Capital scarcity
 - c. Population explosion
 - d. Human resource scarcity
5. The book Third World was written by
 - a. J K Galbraith
 - b. Alvin Tofler
 - c. JE Meades
 - d. JM Keynes
6. Surplus value should be given to labour, according to:
 - a. Gandhiji
 - b. AK Sen
 - c. Karl Marx
 - d. Adam Smith
7. Among underdeveloped countries, weak state referred to as:
 - a. Orange republic
 - b. Banana Republic
 - c. Apple Republic
 - d. Mango Republic
8. Marxian economist advocates:
 - a. Market mechanism
 - b. Rolling Plan
 - c. Comprehensive planning
 - d. Indicative planning

9. By unlimited supply of labour, Lewis means:
- a. Infinite elasticity of demand for labour.
 - b. Infinite elasticity of supply for labour.
 - c. Infinite labour available at prevailing wage rate.
 - d. None of the above.
10. Skilled manpower of LDC's working in DC's leading to:
- a. Knowledge drain
 - b. Capital drain
 - c. Brain drain
 - d. None of these

(Descriptive)

Time : 1 Hr. 15 Mins.

Marks : 25

[Answer question no.1 & any two (2) from the rest]

1. Explain the relationship between economic welfare and national income. 5
2. What is economic development? Explain the distinction between economic development and economic growth. 3+7=10
3. Explain Marxian theory of economic development. Also explain Schumpeter's theory of economic development. 5+5=10
4. Explain Lewis model of economic development with criticisms. 8+2=10
5. Explain the concept of Physical Quality of Life Index (PQLI). Explain the process of constructing the Physical Quality of Life Index. 4+6=10

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