REV-01 BLB/54/27/32

> BA LLB FIFTH SEMESTER COMPETITION LAW

BLB-506 H<sub>3</sub> BL (USE OMR FOR OBJECTIVE PART)

Duration: 3 hrs.

Time: 30 min.

Objective)

Marks: 20  $1 \times 20 = 20$ Choose the correct answer from the following:

Which Article of the Constitut	tion of India deals with "Freedom of Trade and	
Business."?		
a. Article 19(1)(a)	b. Article 19(2)	
c. Article 19(1)(g)	d. Article 15(3)	
2. In which year Monopolies and Restrictive Trade Practices Act was enacted?		
a. 1969	5. 1971	
c. 1954	d. 1960	

3. In which year Competition Act was enacted?

b. 2002 a. 2000 c. 2004 d. 2010

4. Who is the current Chairperson of the Competition Commission of India?

a. Julious Stone

b. Ravneet Kaur

c. Shaktikanta Das

d. Dr Venugopal Reddy

5. Which of the following Sections of the Competition Act deals with "Anti Competitive Agreements and Arrangements"?

a. Section 3

b. Section 4

c. Section 5

d. Section 6

6. Any competitive agreements are-

a. Valid

b. Voidable

c. Void

d. Irregular

7. How many types of Anti-Competitive Agreements are mentioned under Competition

a. 2

b. 3

c. 4

d. 5

8. Which Section of the Competition Act deals with 'Horizontal Agreement'?

a. Section 2

b. Section 3(3)

c. Section 4(2)

d. Section 3(4)

9. Which of the following Sections deal with 'Dominant Position'?

a. Section 6

b. Section 3

c. Section 5

d. Section 4

1

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Full Marks: 70

10.	The remedies for the violation of Sections 3 down under-	& 4 of the Competition Act have been laid
	<ul><li>a. Section 27</li><li>c. Section 21</li></ul>	b. Section 20 d. Section 22
11.	Any enterprises or a person or any as prohibition of Abuse of Dominant position a. Valid c. Voidable	
<ul> <li>12. Which of the following will be considered as abuse of dominant position?</li> <li>a. Directly or indirectly, imposes unfair or discriminatory prices</li> <li>b. Limits or restricts production of goods or provision of services</li> <li>c. Indulges in practice or practices resulting in denial of market access in any manne</li> <li>d. All of the above</li> </ul>		
13.	Which Section of the Competition Act deals a. Section 27 c. Section 4	with "Combination"?  b. Section 34  d. Section 5
14.	Which Section of the Competition Act deals  a. Section 6  c. Section 4	with "Regulation of Combination"?  b. Section 5  d. Section 2
<ul> <li>15. Merger or amalgamation of enterprises shall be a combination if parties to Acquisition jointly have in India-</li> <li>a. Assets &gt; Rs. 2000 Cr</li> <li>b. Turnover &gt; Rs. 6000 Cr</li> </ul>		
	c. Both (a) & (b)	d. Either (a) or (b)
<ul> <li>16. Merger or amalgamation of enterprises shall be a combination if the group to the enterprise will belong after acquisition jointly have in India:</li> <li>a. Assets &gt; Rs. 8000 Cr or Turnover &gt; Rs. 24000 Cr</li> <li>b. Assets &gt; Rs. 2000 Cr or Turnover &gt; Rs. 6000 Cr</li> <li>c. Assets &gt; Rs. 1000 Cr or Turnover &gt; Rs. 3000 Cr</li> <li>d. None of the above</li> </ul>		
17.	CCI stands for- a. Container Corporation of India c. Cricket Council of India	b. Competition Commission of India d. None of the above
18.	CCI consists of a appointed by the a. Chairperson and six Members c. Director and 4 Members	e Central Government- b. Director and 6 Members d. Chairperson and 4 Members

- 19. Which of the following is not the duty of Competition Commission of India?
  - a. to protect the interests of investors
  - b. to ensure freedom of trade carried on by other participants in markets in India and -for matters connected therewith or incidental thereto
  - c. to prevent practices having adverse effect on competition
  - d. to promote and sustain competition in markets
- **20**. What is the minimum number of member to be appointed by central government in CCI, as per the Competition Act, 2002?
  - a. 2

b. 3

c. 4

d. 1

## [ <u>Descriptive</u>]

Time: 2 hrs. 30 min.

Marks: 50

## [Answer question no.1 & any four (4) from the rest]

Discuss elaborately about the role of Competition Law in India. 10 2. Discuss the salient features of the Competition Act. 10 3. Write short notes on: Any two a. Anti-Competitive Agreements 5×2=10 b. Parallel Import c. Basic principles of SEBI Act 4. Discuss the basic principles of Security Contract (Regulation) Act, 10 5. Write briefly about the concept of prohibition of Dominant Position in India. What are the different types of Dominant Position. Discuss 6+4=10 Discuss about the treatment of Dominant Position under U.S.A., 10 7. Discuss elaborately about the concept and forms of Combination under the Competition Act in India. 10 8. Write a detailed note on composition, powers and functions of Competition Commission of India 10

4