

**BA LLB
SEVENTH SEMESTER
COMPANY LAW I
BLB - 706**
(USE OMR FOR OBJECTIVE PART)

**SET
A**

Full Marks : 80

Duration : 3 hrs.

(PART-A : Objective)

Marks : 30

Time : 30 min.

1×10=10

Choose the correct answer from the following:

1. Property of a company belongs to-
 - a. Company
 - b. Members
 - c. Share holders
 - d. Promoters
2. What is the minimum number of members required in a private company?
 - a. Five
 - b. Ten
 - c. Two
 - d. Three
3. A Company's nationality is decided by its-
 - a. Registered office
 - b. Members
 - c. Share holders
 - d. None of the above
4. Powers, duties and remuneration of Directors are discussed in-
 - a. Memorandum of Association
 - b. Articles of Association
 - c. Prospectus
 - d. None of the above
5. A company which is formed under special Act is called-
 - a. Chartered company
 - b. Statutory company
 - c. Registered company
 - d. All the above
6. A company can change its name at its own discretion by passing-
 - a. General Resolution
 - b. Special Resolution
 - c. Board Resolution
 - d. None of the above
7. Ultra vires means-
 - a. Beyond the power
 - b. Within power
 - c. Both (a) and (b)
 - d. None
8. Share holders are
 - a. Owners
 - b. Creditors
 - c. Debtors
 - d. None of the Above
9. Which of the followings have voting rights?
 - a. Share holders
 - b. Debenture holders
 - c. Both (a) and (b)
 - d. None of the above
10. Who are liable for misstatement in prospectus
 - a. Director
 - b. The Partner
 - c. The expert
 - d. All the above

Answer the following: (Use descriptive answer sheet)

2×10=20

1. Write two advantages of a company.
2. Write the new provisions introduced under the Companies Act, 2013.
3. Define Company Limited by Guarantee.
4. What is Debenture?
5. Who is an Independent Director?
6. What do you mean by Corporate Social Responsibility?
7. Define a Private Company.
8. What do you mean by a misleading prospectus?
9. Explain about Certificate of Incorporation under the Company Act, 2013
10. Define Prospectus.

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(PART-B : Descriptive)

Time : 2 hrs. 30 min.

Marks : 50

[Answer the following questions]

1. a. Explain the history of formation of company in India. 10
Or
b. Discuss different kinds of company under the Company Act,2013. 10
2. a. Discuss the concept of incorporation of a company. 10
Or
b. Write an explanatory note on Article of Association. 10
3. a. Define Memorandum of Association. Discuss the relation between Article of Association and Memorandum of Association. 2+8=10
Or
b. Discuss in detail the contents of Memorandum of Association. 10
4. Write note on *any one*: 10
 - a. Doctrine of Constructive Notice
 - b. Explain Doctrine of Indoor Management.
5. a. What is Charge? Elucidate different types of Charges. 2+8=10
Or
b. Discuss the remedies for Mis-representation in the Prospectus. 10

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