REV-01 BCM/05/20 2023/12

BACHELOR OF COMMERCE FIRST SEMESTER [REPEAT] **BUSINESS ORGANISATION & MANAGEMENT PRINCILPES** BCM-101 [IDMi]

[USE OMR SHEET FOR OBJECTIVE PART]

Duration: 3 hrs.

Full Marks: 70

Time: 30 mins.

Objective

Marks: 20

Choose the correct answer from the following:

 $1 \times 20 = 20$

- 1. Which of the following does not characterise business activity?
 - a. Production of goods and services
- b. Presence of risk
- c. Sale or exchange of goods and services d. Salary of wages
- 2. Which of the following cannot be classified as an objective of business?
 - a. Investment

b. Productivity

c. Innovation

- d. Profit earning
- 3. The structure in which there is separation of ownership and management is called:
 - a. Sole Proprietorship

b. Partnership

c. Company

- d. All business organisations
- 4. Profits do not have to be shared. This statement refers to:
 - a. Partnership

b. Joint Hindu Family Business

c. Sole Proprietorship

- d. Company
- 5. The Head of the Joint Hindu Family Business is called:
 - a. Proprietor

b. Karta

c. Director

- d. Manager
- 6. Which of the following is capable of doing maximum good to society?
 - a. Business success

- b. Laws and regulations
- c. Professional management
- d. Ethics
- 7. That an enterprise must behave as a good citizen is an example of its responsibility towards:
 - a. Owners

b. Workers

c. Consumers

- d. Community
- 8. The following is not an objective of management
 - a. Earning profits

- b. Growth of the business
- c. Providing employment
- d. Policy making
- 9. Which of the following functions is concerned with the recruitment, selection, training and development of human resources?
 - a. Planning

b. Organising

c. Staffing

d. All of the above

10.	Coordination is: a. a function of management c. an objective of management		The essence of management none of the above
11.	The process of planning does not involve: a. Determination of objectives c. Identification of alternative courses of action		Control of activities Selection of the best possible course of action
12.	Which of the following is not a characteristica.Planning is goal orientedPlanning is a mental process	b.	planning? Planning is a pervasive function of management Planning involves taking actions to attain organisational goals.
13.	Policy formulation is a function of : a. Top level managers c. Operational managers		Middle level managers All of the above
14.	Span of management refers to:a. Number of managersc. Number of subordinates under a superior		Length of term for which a manager appointed Number of members in top management
15.	Which of the following is not an element of a. Accountability c. Responsibility	b.	
16.	For effective delegation, responsibility must a. Commensurate authority c. Incentives	b.	accompanied by: Additional people Promotion
17.	The form of organisation known for giving a. Centralised organisation c. Informal organisation	b.	to rumors is called: Decentralised organisation Formal organisation
18.	A network of social relationships that arises enterprise is known as: a. Formal organisation c. Decentralization	du b.	
19.	The term 'organisation' is not viewed as: a. A function of management c. As a process		As a structure of relationships Entrepreneurship
20.	Which of the following is not a step of the 'c a. Division of activities c. Assignment of duties	b.	nising' process? Creation of jobs and departments Providing leadership

Descriptive

Time: 2 Hr. 30 Mins. Marks:50 [Answer question no.1 & any four (4) from the rest] Define the term Business. Discuss its characteristics and functions. 2+4+4=10 What is a sole proprietorship form of business? What are its merits and 2+4+4=10 demerits? What is management? Explain the basic features of management. 2+8=10 Define Co- Ordination. Discuss its nature and importance. 2+3+5=10 What is meant by staffing? Describe the steps involved in the staffing 2+8=10 process. 6. What do you understand by the term Formal Organisation? State the 2+3+5=10 features of a formal organisation. Point out the advantages of this form of organisation. 7. What do you mean by Decision Making? Why decision making is 2+3+5=10 important? Explain the Decision Making Process. Define the term 'Organising'. Elaborate the process of organising. 2+8=10
