REV-01 BLB/02/05

## BA LLB SIXTH SEMESTER LAW & ECONOMICS

 $\begin{array}{c} BLB-606~BL \\ \text{[USE OMR FOR OBJECTIVE PART]} \end{array}$ 

Duration: 3 hrs.

PART-A: Objective

Time: 30 min.

2024/06 SET

A

Full Marks: 70

in	ie: 30 min.		Marks: 20
C	hoose the correct answer fro	m the following:	1×20=20
1.	Inan eminent scholar named Ron introduced the concept of economic ar a. 1960 c. 1080		firstly
2.	Ronald Coase got the concept of econc a. The Problem of Law c. The Problem of Economic	omic analysis of law published b. The Problem of Coas d. None of the above	
3.	Economics helps in better interaction va. Law subjects c. Lawmaking	with? b. Human behavior d. All of the above	
4.	What are the two approaches of econ a. deductive and inductive c. positive and normative	omics ?  b. economic and legal d. None of the above	
5.	A monopoly is astructure that co a. Market c. Business	onsists of only one seller or pro b. Super-market d. Company	oducer.
6.	Monopolies can lead to consumer pa. Fair c. Strict	practices.  b. Unfair d. None of the above	
7.	Anti- trust laws and regulations are in a. Encourage c. Discourage	place to monopoly. b. Support d. None of the above.	
8.	for a market refers to the struggle standard . a. Monopoly c. Standard	to create a new market, or to me  b. Structure d. Competition.	eet a new
9.	is a way to compare the cost and expressed in monitory units.		
	a. Cost benefit analysis     c. Revenue benefit analysis	<ul> <li>b. Economic benefit and</li> <li>d. None of the above</li> </ul>	ilysis

10.	Mandatory disclosure required each part financial information and documents . Ch a. Authorize disclosure c. Inadvertent un-authorized disclosure	ty to provide the other party with cert loose the correct type(s) of disclosure. b. Willful un-authorize disclosure d. All of the above	ain
11.	Safety and Health is to reduce harm to the a. Physical safety c. Financial safety	<ul><li>employees within the workplace such</li><li>b. Emotional safety</li><li>d. All of the above</li></ul>	as
12.	provide certain exclusive right to the inorder to unable them to reap commercial reputation.  a. Intellectual Property Right(IPR)  c. Commercial Law	inventors or creators of that property I benefit from their creative efforts or  b. Land Law d. None of the above	
13.	Which of the following is an example of p Factory emitting harmful pollutants into the air c. Dumping waste in a public park	b. Loud construction work during nighttime d. None of the above	
14.	What is required for a plaintiff to succeed it a. Proof of physical harm c. Proof of substantial inference of land	in a claim of private nuisance?  b. Proof of intent to harm  d. None of the above	
15.	The practices of saying or implying that a presponsible for it, rather than the person wa. Victim fault c. Victim and Perpetrator fault		y is
16.	In people often develop a sense of entithey normally would.  a. Risk of over compensation  c. Less compensation	tlement they will not work as hard as  b. Compensation d. None of the above	
17.	What is the definition of nuisance in legal (a. Any annoyance or inconvenience c. Infringement of property rights		
18.	Which is the legal principle that reduces the recover if their own negligence contributed a. Contributory negligence c. Assumption of risk		1
19.	What kind of damages are awarded to corexpenses incurred.  a. Special damages c. Punitive damages	b. General damages d. Nominal damages	
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20. In a negligence case, what is the legal doctrine used when the defendant had the last opportunity to avaoid the accident but failed to do so?
a. Contributory negligence
b. Comparative fault
c. Assumption of risks
d. Last clear chance

## $\left(\underline{Descriptive}\right)$

Time: 2 hrs. 30 min. Marks: 50

## [ Answer question no.1 & any four (4) from the rest [

1.	Define the term "Law and Economics"? Explain in detail the criticism of economic approach?	2+8=10
2.	What do you mean by "legal reasoning"? Discuss in detail about economic and legal reasoning?	2+8=10
3.	What is Monopoly? Explain in detail the efficiency consequences of monopoly and economic objection to monopoly?	2+8=10
4.	What do you mean by" Mandatory Disclosure"? Explain in detail the three types of disclosure?	2+8=10
5.	What is Cost benefit ? Explain in detail about Cost benefit Analysis as a benefit tool ?	2+8=10
6.	"Intellectual Property Right(IPR) provide certain exclusive right to the inventors or creators of that property, in order to unable them to reap commercial benefit from their creative efforts or reputation" Elucidate!	
7.	Define the term Negligence? Explain in detail the economics of accident and liability formula for negligence?	2+8=10
8.	Write short notes on –  a. Economy versus Legal Economy.  b. Concept of value, utility and efficiency in laws and	5+5=10

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