

**MASTER OF BUSINESS ADMINISTRATION
SECOND SEMESTER [REPEAT]
BUSINESS REGULATORY FRAMEWORK
MBA - 208**

**SET
A**

[USE OMR SHEET FOR OBJECTIVE PART]

Duration: 3 hrs.

Full Marks: 70

Time: 30 mins.

(Objective)

Marks: 20

Choose the correct answer from the following:

1 × 20 = 20

1. Minimum number of members required to form a Public Limited Company:
a. 3
b. 5
c. 7
d. 9
2. Company is said to be:
a. Juristic person
b. Artificial person
c. Legal person
d. All of the above
3. Which of the following is the supreme document?
a. Memorandum of association
b. Share certificate
c. Articles of Association
d. Certificate of incorporation
4. Who can be a director of companies?
a. Body corporate
b. Partnership firm
c. An individual
d. All of the above
5. Voluntary winding up takes place when:
a. Court orders for winding up
b. Central govt. orders for winding up
c. State govt. orders for winding up
d. Members decide to wind up
6. After incorporation, a company must convene its first annual general meeting within:
a. 12 months
b. 15 months
c. 18 months
d. 21 months
7. A contract may be:
a. Written
b. Oral
c. Implied
d. All of the above
8. A contract cannot be formed unless:
a. It is registered
b. There are two parties
c. Permission obtained from court
d. None of the above
9. Consent is not free when it is:
a. Written
b. Spoken
c. Misrepresented
d. None of the above

10. Who is not competent to enter into a contract?
- a. Person of 19 years of age
 - b. Person in drunkenness
 - c. A blind person
 - d. None of the above
11. An offer lapses when:
- a. The proposer dies
 - b. Time-barred
 - c. The acceptor dies
 - d. All of the above
12. Quasi contract implies:
- a. Void contract
 - b. Obligation resembles to a real contract
 - c. Illegal contract
 - d. Voidable contract
13. In conditions, when the buyer defaults in payment, the seller may:
- a. File a criminal case
 - b. Repudiate the contract
 - c. Retire from business
 - d. All of the above
14. According to The Sale of Goods Act, sale means:
- a. Absolute sale
 - b. Agreement to sell
 - c. Future sale
 - d. All of the above
15. Which of the following is an essential element of sale?
- a. Sale permission
 - b. Two parties
 - c. Name of the seller
 - d. Name of the place
16. An unpaid seller may exercise his rights:
- a. By repudiating the contract
 - b. By stoppage of goods in transit
 - c. By lien
 - d. All of the above
17. A consumer is he, who buys goods or hires goods or services for:
- a. Self employment
 - b. Re-sale
 - c. Commercial purposes
 - d. None of the above
18. Which of the following is not a right of consumer?
- a. Right to safety
 - b. Right to strike
 - c. Right to redressal
 - d. Right to information
19. Bill of Exchange consist of:
- a. 3 Parties
 - b. 2 Parties
 - c. 4 Parties
 - d. 1 Party
20. Negotiable Instrument means:
- a. Document unregistered
 - b. Currency note
 - c. Document transferable by delivery
 - d. Written document

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(Descriptive)

Time : 2 Hr. 30 Mins.

Marks : 50

[Answer question no.1 & any four (4) from the rest]

1. a) What is Memorandum of Association? 4+6=10
b) Distinguish between M.O.A. and A.O.A.
2. a) Define Company. 2+8=10
b) Write five characteristic features of company.
3. a) What do you mean by contract? 4+6=10
b) Write five essential elements of a valid contract.
4. a) What is Consent? 2+8=10
b) Under what circumstances consent is said to be not free? Discuss.
5. a) Which instruments are mentioned as negotiable instrument in the Act? 4+6=10
b) What are the salient features of negotiable instrument?
6. a) How 'Sale' and 'Agreement to sell' is defined? 2+2+6=10
b) Distinguish between both of them.
7. a) Who is a Consumer? 2+8=10
b) What are the rights of consumer mentioned in the Act?
8. Write short notes on *Any Two*: 5×2=10
 - a) Ultra Vires
 - b) Voidable Contract
 - c) Unpaid seller
 - d) Quasi Contract

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