REV-01 MBA/01/05

## MASTER OF BUSINESS ADMINISTRATION THIRD SEMESTER [SPECIAL REPEAT] BANKING AND INSURANCE MBA - 303C

[USE OMR SHEET FOR OBJECTIVE PART]

Duration: 3 hrs.

Time: 30 mins.





Full Marks: 70

Marks: 20

1×20=20

## Choose the correct answer from the following:

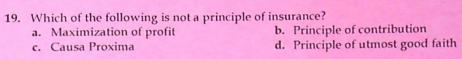
1. What is a commercial bank?

- a. A financial institution that accepts deposits, offers to check account services
- c. Legal entity representing an association of people
- 2. What is a presidency bank?
  - a. A financial institution that accepts deposits, offers to check account services
  - c. Legal entity representing an association of people
- b. An organization that is, generally, formed independently from the government
- d. Precise kind of business structure found only in India
- b. An organization that is, generally, formed independently from the government
  d. Banks under a common statute and
- imposed some restrictions on their business
- 3. Bank of Bengal was renamed after which bank?
  - a. State Bank of India
  - c. Bank of Calcutta
- What is the Reserve Bank of India?
  - a. The central bank and regulatory body and is responsible for the issue and supply of the Indian rupee
  - c. A financial institution that accepts deposits
- b. Reserve Bank of India
- d. Bank of Hindustan
- b. Banks are owned by either individual or general partners with a limited partner
- d. Type of international bank that is required to obey both the home and host country's legislation
- 5. What is the number of digits in IFSC Code?
  - a. 11
  - c. 7
- 6. Overdraft facility is provided on:
  - a. Savings accounts
  - c. Fixed account

- b. 9
- d. 15
- b. Current accounts
- d. Recurring accounts

	a. Hull insurance c. Cargo insurance	b.	Freight insurance All of the above
18.	Which one of the following is a type of mar		
	a. Money Back Plan c. Term Insurance Plans		Endowment Plans Unit-linked insurance plan
17.	In which Policy, if the policyholder survives cover lapses, and no insurance benefit payn	ien	t is made to him/her?
	c. Both a & b		None of the above
	insurance contract?  a. At the time of taking the policy		At the time of claim
16.	According to common law, when should in	sura	able interest be present in ger
	c. Hyderabad		Chennai
15.	The IRDAI head quarter is situated at a. New Delhi	b	Mumbai
	c. Ownership	d.	Risk
14.	The concept of insurance involves a transfer a. Liability		Needs
14	c. Agent		msured
	a. Merchandiser		Insurer Insured
13.	A person whose risk is insured is called-		
	c. 1956		1959
12.	When was Life Insurance sector nationalized a. 1947		India? 1951
	c. Crossing		Acceptance
	a. Material change		Endorsement
11.	If the drawer of a cheque signs on the back to person, it is called	or t	transferring the rights to another
-	c. Receiving deposits from markets		Selling treasury bills
			securities
10.	Open market operations refer to- a. Military operation	b.	Buying and selling Governm
10		u.	Payee
	a. the Bank c. Drawer	b.	Gazetted Officer
9.	Any alteration in a Cheque must be signed l	y:	
	c. Drawee		Payee
8.	The crossing of a crossed cheque is cancelled a. Drawer		Drawee bank
	c. Three		Four
	a. One	b.	Two
7.	The number of parties of a bill of exchange a	ire.	

USTM/COE/R-01



- 20. A country's rate of local currency against that of another currency is known as:
  a. exchange control
  b. exchange mechanism
  c. exchange rate
  d. balance of payments

## Descriptive

Marks: 50 Time: 2 Hr. 30 Mins. [ Answer question no.1 & any four (4) from the rest ] 1. Define Commercial banks. Describe briefly the functions of commercial 2+8=10 a) Explain the process of opening saving deposit account. 5+5=10 Elucidate the concept of KYC. b) Discuss the functions of Central bank of India. 5+5=10 Point out some differences between bill of exchange and cheque. 4. Define negotiable instruments. State its characteristics and explain any 2+4+4=10 two types of negotiable instruments. 5. State the functional definition of Insurance. Discuss the seven groups of 2+8=10 principle on which the entire business of insurance is based. a) List out the different types of life insurance policies and briefly 5+5=10 explain each one of them. Draw a comparison life insurance and general insurance policies. There are eight major types of general insurance policies available in 10 India. Explain each one of them. Highlight the benefits of health insurance policies. 8. What is the name the apex body that supervises and regulates the 10 insurance sector in India? Discuss the functions and operations of this apex body in detail.

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